



सत्यमेव जयते

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NOTIFICATION

No. G. 16035/31(A)/2006-FEA, the 28th June, 2012. As required under Rule 10 of the Mizoram Fiscal Responsibility and Budget Management Rules, 2007, the Governor of Mizoram is pleased to re-constitute a "Public Expenditure Review Committee (PERC)" with immediate effect with the following composition :-

- 1) Finance Commissioner, Finance Department - Chairman
 - 2) Secretary (B), Finance Department - Vice Chairman
 - 3) Prof. Lianzela, Department of Economics, Mizoram University - Member
 - 4) Prof. Vanlalchawna, Department of Economics, Mizoram University - Member
 - 5) Additional Secretary, Finance Department (EA) - Member Secretary
2. The terms and conditions of the Committee shall be as follows -
- a) The Committee shall discuss and review the progressive receipts and expenditure of State's Annual Budget and sees if it is consistent with Fiscal Management Targets and objectives as laid down in the Act.
 - b) The Committee may make suggestions for taking necessary corrective measures consistent with the Fiscal Management Targets and objectives in the mobilization of resources and spending of the Government.
 - c) The suggestion of the Committee shall be recommendatory in nature.
 - d) Any other issues as may be entrusted by the Government from time to time.
 - e) The Committee shall meet once in every six (6) months in a financial year.
 - f) The official members will be entitled to draw TA/DA as eligible to the Group 'A' officer in the entry scale on the days they attend the meeting of the Committee.
 - g) Sitting Allowances will be admissible to the members of the Committee including Special Invitees at the rate of ^ 300/- per sitting.
 - h) The term of the Committee shall be for a period of one (1) year.

Renu Sharma,
Finance Commissioner,
Govt. of Mizoram.