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#### NOTIFICATION

**No. H. 12017/55/10-LJD, the 1<sup>st</sup> March, 2012.** The following Act is hereby published for general information.

The Finance Act, 2011 (Act No. 8 of 2011).

**Zahmingthanga Ralte,**  
Deputy Secretary to the Govt. of Mizoram,  
Law & Judicial Department.

#### THE FINANCE ACT, 2011

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ACT

*to give effect to the financial proposals of the Central Government for the financial year  
2011 - 2012.*

BE it enacted by Parliament in the Sixty-second Year of the Republic of India as follows:-

#### CHAPTER I

##### PRELIMINARY

1. (1) This Act may be called the Finance Act, 2011. Short title and  
(2) Save as otherwise provided in this Act, sections 2 to 35 shall be deemed to have come commencement  
into force on the 1st day of April, 2011.

#### CHAPTER II

##### RATES OF INCOME-TAX

2. (1) Subject to the provisions of sub-sections (2) and (3), for the assessment year commencing Income-tax.  
on the 1st day of April, 2011, income-tax shall be charged at the rates specified in Part I of the  
First Schedule and such tax shall be increased by a surcharge, for purposes of the Union,  
calculated in each case in the manner provided therein.