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#### NOTIFICATION

**No.G.14011/1/01-REV, the 7<sup>th</sup> October, 2015.** With immediate effect and until further orders, as provided under Section 30 of the Mizoram (Land Revenue) Act, 2013, any land holder in respect of any agricultural land and non-agricultural land may create a mortgage of his land holdings or part thereof as security for any loan taken or to be taken from the following banks or financial institutions as hereby listed below subject to prior permission in writing from the Government in cases of any mortgage of his or her land holding or any share thereof by a Periodic Patta-holder or Pass-holder or Lease-holder.

1. Scheduled Banks as listed in the Second Schedule to the Reserve Bank of India Act, 1934.
2. A Banking Company as defined in the Banking Regulation Act, 1949.
3. Non-Banking Financial institutions duly registered under the Reserve Bank of India Act, 1934.
4. Industrial Finance Corporation of India established under the Industrial Finance Corporation Act, 1948.
5. National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981.
6. National Housing Bank established under the National Housing Bank Act, 1987.
7. Sponsored Banks as defined in the National Rural Bank Act, 1976.
8. A Subsidiary Banks as defined in the State Bank (Subsidiary Bank) Act, 1959.
9. A corresponding Banks constituted under the Banking (Acquisition and Transfer of Undertaking) Act, 1970.

This Issues as per observation of Finance Department vide their I.D. No.FIN(E) 533/2015, dt. 6.10.2015.

**Zothankhuma,**  
Secretary to the Government of Mizoram,  
Land Revenue & Settlement Deptt.