



# The Mizoram Gazette

## EXTRA ORDINARY

### *Published by Authority*

RNI No. 27009/1973

Postal Regn. No. NE-313(MZ) 2006-2008

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VOL - XLVIII Aizawl, Thursday 10.1.2019 Pausha 20, S.E. 1940, Issue No. 13

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#### NOTIFICATION

**No.H.12017/55/2018-LJD, the 3rd January, 2019.** The following Act is hereby re-published for general information.

**‘The State Banks (Repeal and Amendment) Act, 2018’ (Act No. 19 of 2018).**

**Under Secretary to the Govt. of Mizoram,  
Law & Judicial Department.**

THE STATE BANKS (REPEAL AND AMENDMENT)  
AN  
ACT

*to repeal the State Bank of India (Subsidiary Banks) Act, 1959, the State Bank of Hyderabad Act, 1956 and further to amend the State Bank of India Act, 1955.*

BE it enacted by Parliament in the Sixty-ninth Year of the Republic of India as follows :-

CHAPTER I  
PRELIMINARY

1. (1) This Act may be called the State Banks (Repeal and Amendment) Act, 2018.

Short title and commencement

(2) It shall be deemed to have come into force on the 1st day of April, 2017.

CHAPTER II  
REPEAL OF THE STATE BANK OF INDIA (SUBSIDIARY BANKS) ACT, 1959 AND THE STATE BANK OF HYDERABAD ACT, 1956

Repeal and savings.

2. (1) The State Bank of India (Subsidiary Banks) Act, 1959 and the State Bank of Hyderabad Act, 1959 are hereby repealed.

38 of 1959.  
79 of 1956.

(2) Notwithstanding such repeal, anything done or any action taken, including any agreement entered into under the provisions of the State Bank of India (Subsidiary Banks) Act, 1959 by the State Bank of Hyderabad, the State Bank of Bikaner and Jaipur, the State Bank of Mysore, the State Bank of Patiala and the State Bank of Travancore, or under the provisions of the State Bank of Hyderabad Act, 1959 by the State Bank of Hyderabad, shall continue to be in force and have effect as if the this Act has not been enacted.

38 of 1959.  
79 of 1956.

(3) The mention of particulars in sub-section (2) shall not be held to prejudice or effect the general application of section 6 of the General Clauses Act, 1897, with regard to the effect of repeal.

10 of 1897.

CHAPTER III  
AMENDMENTS TO THE STATE BANK OF INDIA ACT, 1955

Amendment of section 2.

3. In section 2 of the State Bank of India Act, 1955 (hereinafter in this Chapter referred to as the principal Act), clause (h) shall be omitted.

23 of 1955.

Amendment of section 18.

4. In section 18 of the principal Act, in sub-section (I), the words “including those relating to a subsidiary bank” shall be omitted.

Amendment of section 31.

5. In section 31 of the principal Act, in sub-section (3), in the proviso, in clause (ii), the words “or a director of a subsidiary bank” shall be omitted.

